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A Study on Customer Behavior towards MSR Coconut Oil Private Limited with Preference to Tiruppur

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1. INTRODUCTION OF THE STUDY

Consumer behavior is important in marketing because it explains how consumers make decisions about what products to buy when to buy them, and from whom to buy them. Marketers can develop effective marketing strategies that target the right consumers with the right message at the right time by understanding consumer behavior.

Understanding consumer behavior is a key element of a marketing strategy. In fact, before implementing a strategy, it is essential to fully understand the needs and expectations of the consumers you want to influence. To do this, you need to understand how the consumer will react and be influenced by your marketing strategies.

Types of Consumer Behavior for effective marketing strategies

Marketers must understand several types of consumer behavior to create effective marketing strategies and meet customer needs. This section will look at the four types of customer behavior and how they affect businesses.

Complex buying behavior

When customers are actively involved in the purchasing decision process and are aware of the significant differences between the various brands, this happens. Before making purchasing decisions, consumers conduct extensive research, gather information, and evaluate alternatives.

Dissonance-reducing buying behavior

This type of behavior happens when people make expensive or risky purchases and then feel uncomfortable or confused about their decision. Consumers may seek reassurance, information, or feedback from others to reduce confusion.

1.2 COMPANY PROFILE

Kuppanna Oil Mills is a reputed company that has done pioneering work in the production of pure coconut oil that is not just genuine but is also healthy and savory. The Kuppanna Oil Mills was established in 1975 and has since manufactured pure coconut oil with the brand name M.S.R.Gold coconut Oil. For its relentless efforts it has been awarded the prestigious Gem of India Award (1997).

We started with a decent 3 tons of oil production and today after nearly 35 years of being into this business we have graduated to producing 20 tons of oil per day. Currently we are committed to producing 40 tons of coconut oil per month and for the present financial year our sales turnover is around 10 crores.



Factsheet

Basic Information

| Nature of Business | Manufacturer |
|---------------------------|------------------|
| Additional Business | Supplier |
| Industry | Agro products |
| Total Number of Employees | 51 to 100 People |
| Year of Establishment | 1990 |

2. REVIEW OF LITERATURE

2.1 LITERATURE SURVEY

Kotler & Keller (2017) Consumer behaviour is the study of the process involved in selecting, purchasing, using or disposing of products, services, ideas or experiences by individuals, groups and organisations to meet their needs and desires. The importance of understanding consumer buying behaviour is essential. According to for both manufacturers and service providers, the ways in which customers choose their products and services can be extremely important as this gives them a competitive advantage over their competitors in various ways. Moreover, it is important to increase the understanding of consumer behaviour towards green products as there is an extreme growth in green products in all consumer sectors as a result of the 'green shift' and strategic marketing adopted by many organizations

Durif, Roy (2017) outline that consumer's buying behaviour is influenced by four driven factors: cultural, social, personal and psychological factors. The deepest influence on consumer's buying behaviour is caused by cultural factors among others. Consumer buying behaviour is strongly affected by personality and self-concept factors. By personality, distinguish human psychological characteristics that lead to behaviour buying responses that are relatively consistent and enduring. Each brand has a personality. Consumers tend to choose and use brands that correspond to their personality and are consistent with their actual self-concept that corresponds to how they view themselves. Marketers carefully examine brand experiences to express brand personalities.

2.2 THEORETICAL FRAMEWORK

Consumer Behavior refers to the actions taken (both on and offline) by consumers before buying a product or service. This process may include consulting search engines, engaging with social media posts, or a variety of other actions. It is valuable for businesses to understand this process because it helps businesses better tailor their marketing initiatives to the marketing efforts that have successfully influenced consumers to buy in the past.

The consumer buying process in retail and ecommerce comes down to a single decision to add an item to their cart—but that's just the tip of the iceberg. Plenty of things are going on

3. RESEARCH METHODOLOGY

Research methodology is the way of systematically solving the research problem. It may be understood as a science of studying how research is done scientifically and systematically.

DEFINITION

According to fred N.Felinger scientific research is systematic, controlled, empirical and critical investigation of hypothetical propositions about the presumed relations among natural phenomena.

3.1 RESEARCH DESIGN

A research design is an arrangement of conditions for collection and analysis of data in a manner that aims to combine with relevance to the research purpose with economy in procedure. The researcher had done a descriptive research for studying the Impact of Retailer satisfaction at MSR Coconut Oil.

DESCRIPTIVE RESEARCH DESIGN

There are three reasons to conduct a descriptive study.

- ✓ To help in planning resource allocations.
- ✓ To identify areas for further research.
- ✓ To provide informal diagnostic information.

SAMPLING DESIGN

Sample is that by selecting some of the elements in a population we may draw the conclusion about the entire population.

SAMPLING SIZE

A part of the population selected for the study is called sample, Here the researcher took 110 as a sample size.

SAMPLING AREA:-

Sample area is MSR Coconut Oil and At Tiruppur.

SAMPLING METHOD

Here the researcher used the simple random sampling method.

3.3 TOOLS AND TECHNIQUES

The data has been mainly analysed by using the following methods and tests.

- ✓ Simple percentage Analysis
- ✓ Chi-square analysis
- ✓ Correlation analysis
- ✓ Anova analysis

SIMPLE PERCENTAGE ANALYSIS

This method is used to compare two or more series of data, to describe the relationship or the distribution of two or more series of data. Percentage analysis test is done to find out the percentage of the response of the response of the respondent.

Simple percentage =
$$\frac{\text{No. of respondents}}{\text{Total No. of respondents}}$$

4. DATA ANALYSIS AND INTERPRETATION

TABLE NO-4.1 GENDER OF THE RESPONDENTS

| GENDER | NO. OF RESPONDENTS | PERCENTAGE |
|--------|--------------------|------------|
| Male | 90 | 81.8% |
| Female | 20 | 18.2% |
| Total | 110 | 100.0% |

Source: primary data

INTERPRETATION

The above table shows that 81.8% of the respondents are Male, 18.2% of the respondents are Female. Majority 81.8% of the respondents are Male.

CHART NO -4.1 GENDER OF THE RESPONDENTS

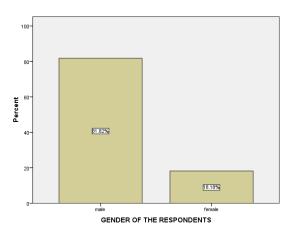


TABLE NO -4.2 AGE OF THE RESPONDENTS

| AGE | NO. OF RESPONDENTS | PERCENTAGE |
|--------------|--------------------|------------|
| Below20years | 16 | 14.5% |
| 21-30years | 25 | 22.7% |
| 31-40years | 36 | 32.7% |
| 41-50years | 33 | 30.0% |
| Total | 110 | 100.0% |

INTERPRETATION

The above table shows that 14.5% of the respondents are at the age of Below20years, 22.7% of the respondents are at the age of 21-30, 32.7% of the respondents are at the age of 31-40 and 30.0% of the respondents are at the age of 41-50.

Minimum 30.0% of the respondents are at the age of 41-50 years old.

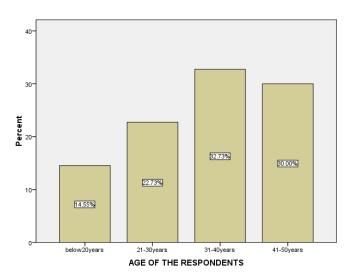


TABLE NO- 4.3
EDUCATIONAL QUALIFICATION OF THE RESPONDENTS

| EDUCATIONAL QUALIFICATION | NO. OF RESPONDENTS | PERCENTAGE | |
|---------------------------|--------------------|------------|--|
| Illiterate | 9 | 8.2% | |
| School level | 37 | 33.6% | |
| UG degree | 18 | 16.4% | |
| PG degree | 46 | 41.8% | |
| Total | 110 | 100.0% | |

Source: primary data

INTERPRETATION

The above table shows that 8.2% of the respondents are Illiterate people, 33.6% of the respondents are School level, 16.4% of the respondents are UG degree, and 41.8% of the respondents are PG degree.

Most 41.8% of the respondents are PG degree qualification

CHART NO -4.3 EDUCATIONAL QUALIFICATION OF THE RESPONDENTS

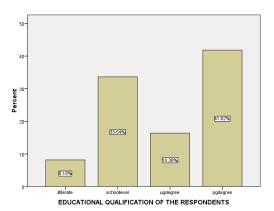


TABLE NO -4.4 MONTHLY INCOME OF THE RESPONDENTS

| MONTHLY INCOME | NO. OF RESPONDENTS | PERCENTAGE |
|------------------------|--------------------|------------|
| Below Rs.10,000 | 20 | 18.2 |
| Rs.10,000 – Rs. 15,000 | 6 | 5.5 |
| Rs.15,000 – Rs. 20,000 | 44 | 40.0 |
| Above Rs.20,000 | 40 | 36.4 |
| Total | 110 | 100.0 |

INTERPRETATION

The above table shows that 18.2% of the respondents are earned annually Below Rs.10,000, 5.5% of the respondents are earned annually Rs.10,000 – Rs. 15,000,40.0% of the respondents are earned Rs.15,000 – Rs. 20,000, and 36.4% of the respondents are earned annually Above Rs.20,000 . Most 40.0% of the respondents are earned Rs.15,000 – Rs. 20,000

CHART NO -4.4
MONTHLY INCOME OF THE RESPONDENTS

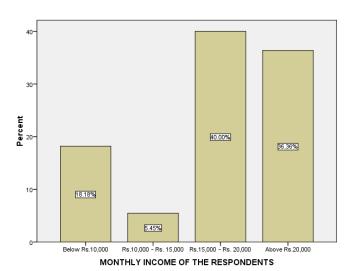


TABLE NO -4.5 YEARS OF USING

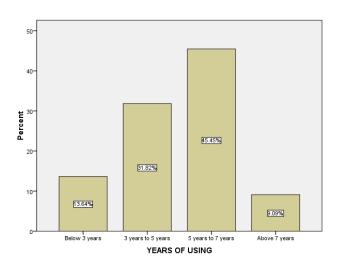
| YEARS | NO. OF RESPONDENTS | PERCENTAGE |
|--------------------|--------------------|------------|
| Below 3 years | 15 | 13.6% |
| 3 years to 5 years | 35 | 31.8% |
| 5 years to 7 years | 50 | 45.5% |
| Above 7 years | 10 | 9.1% |
| Total | 110 | 100.0% |

INTERPRETATION

The above table shows that 13.6% of the respondents are using Below 3 years, 31.8% of the respondents are using 3 years to 5 years, 45.5% of the respondents are using 5 years to 7 years, and 9.1% of the respondents are using Above 7 years.

Maximum 45.5% of the respondents are using 5 years to 7 years.

CHART NO -4.5 YEARS OF USING



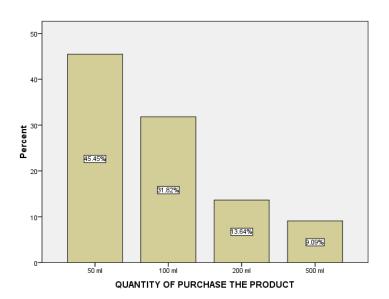


TABLE NO -4.7 KIND OF PRODUCT DO YOU BUY

| KINDS | NO. OF RESPONDENTS | PERCENTAGE |
|--------------------------|--------------------|------------|
| Gold coconut oil | 10 | 9.1% |
| Virgin coconut oil | 36 | 32.7% |
| Pure coconut oil | 8 | 7.3% |
| Cold pressed coconut oil | 56 | 50.9% |
| Total | 110 | 100.0% |

INTERPRETATION

The above table shows that 9.1% of the respondents are buying Gold coconut oil, 32.7% of the respondents are buying Virgin coconut oil, 7.3% of the respondents are buying Pure coconut oil, and 50.9% of the respondents are buying Cold pressed coconut oil.

Most 50.9% of the respondents are buying the Cold pressed coconut

CHART NO -4.7 KIND OF PRODUCT DO YOU BUY

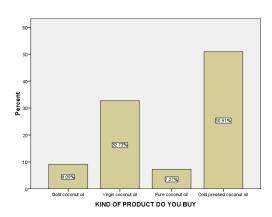


TABLE NO -4.8
THINK ABOUT PRICE OF THE PRODUCT

| PRICE | NO. OF RESPONDENTS | PERCENTAGE |
|-----------|--------------------|------------|
| Very high | 10 | 9.1% |
| High | 15 | 13.6% |
| Average | 44 | 40.0% |
| Normal | 30 | 27.3% |
| Low | 11 | 10.0% |
| Total | 110 | 100.0% |

Source: primary data

INTERPRETATION

The above table shows that 9.1% of the respondents said the price is Very high, 13.6% of the respondents said the price is high, 40.0% of the respondents said the price is average, 27.3% of the respondents said the price is normal and 10.0% of the respondents said the price is low. Most 40.0% of the respondents said the price is Average

CHART NO -4.8 THINK ABOUT PRICE OF THE PRODUCT

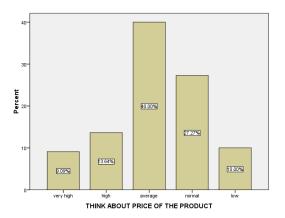


TABLE NO -4.9
OPINION ABOUT PACKING OF THE PRODUCTS

| OTHORNBOOT MEMORET | | | |
|--------------------|--------------------|------------|--|
| PACKING | NO. OF RESPONDENTS | PERCENTAGE | |
| Well packed | 39 | 35.5% | |
| Good | 45 | 40.9% | |
| Moderate | 16 | 14.5% | |
| Poor | 6 | 5.5% | |
| Very poor | 4 | 3.6% | |
| Total | 110 | 100.0% | |

Source: primary data

INTERPRETATION

The above table shows that 35.5% of the respondent's opinion is well packed, 40.9% of the respondent's opinion is Good, 14.5% of the respondents says Moderate for packaging,5.5% of the respondents are says Poor for packaging and 3.6% respondents are says Very poor for packaging. Maximum 40.9% of the respondent's opinion is good for packaging of the products.

5. SUMMARY OF FINDINGS, SUGGESTIONS AND CONCLUSION

5.1 FINDINGS

- 1. Majority 81.8% of the respondents are Male.
- 2. Minimum 30.0% of the respondents are at the age of 41-50 years old
- 3. Most 41.8% of the respondents are PG degree qualification
- 4. Most 40.0% of the respondents are earned Rs.15,000 Rs. 20,000
- 5. Maximum 45.5% of the respondents are using 5 years to 7 years
- 6. Most 45.5% of the respondents are buying 50 ml
- 7. Most 50.9% of the respondents are buying the Cold pressed coconut oil
- 8. Most 40.0% of the respondents said the product price is Average
- 9. Maximum 40.9% of the respondent's opinion is good for packaging of the products

5.2 SUGGESTIONS

- The distribution channel must be revised and have to take steps to avail the goods at all places
- The company may give more advertisements in several media to attract customers
- The front office and reception service must ensure the customers satisfaction
- The company may give credit facilities to its customers to retain them based on their ability
- Annual target incentives should be introduced, so that the retailer will be motivated.
- It can introduce new promotional activity to the retailers.

5.3 CONCLUSION

Customers are in very prominent role in distribution channel. They reach the products to the ultimate consumers. So the company must satisfy the retailers. It must provide good margin to its consumers and it wants to retain the retailers. The company must ensure the products avail at all the places. It must give mass advertisement to create company's image among retailers and retailer's image among consumers. A special care should be taken to replace damaged products to reduce dissatisfaction among the retailers promptly.

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QUESTIONNAIRE

A STUDY ON CUSTOMER BEHAVIOUR TOWARDS MSR COCONUT OILS PRIVATE LIMITED WITH REFERENCE TO TIRUPPUR

| 1. | Name: | | | |
|----|-------------------------------|--------------------|-----------------------------|-----|
| 2. | Gender | | | |
| | a) Male | [] | b) Female | [] |
| 3. | Age | | | |
| | a) Below 20 years | [] | b) 21-30years | [] |
| | c) 31-40 years | [] | d) 41-50years | [] |
| 4. | Educational qualification | | | |
| | a) Illiterate | [] | b) School level | [] |
| | c) UG Degree | [] | d) PG Degree | [] |
| 5. | Monthly Income | | | |
| | a) Below Rs.10,000 | [] | b) Rs.10,000 – Rs. 15,000 | [] |
| | c) Rs.15,000 – Rs. 20,000 | [] | d) Above Rs.20,000 | [] |
| 6. | Year of using | | | |
| | a) Below 3 years | [] | b) 3 year to 5 years | [] |
| | c) 5 years to 7 years | [] | d) Above 7 year | [] |
| 7. | In which quantity do you pur | chase the product? | | |
| | a) 50 ml | [] | b) 100 ml | [] |
| | c) 200 ml | [] | d) 500 ml | [] |
| 8. | Which kind of oil product do | you buy? | | |
| | a) Gold coconut oil | [] | b) Virgin coconut oil | [] |
| | c) Pure coconut oil | [] | d) Cold pressed coconut oil | [] |
| 9. | What do you think about Price | e of the oil? | | |
| | a) Very high | [] | b) High | [] |
| | c) Average | [] | d) Normal | [] |
| | e) Low | [] | | |

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WEBSITE

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