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Holistic Marketing

¹Janhavi Vishal Patil, ²Nimisha Salunke, ³Saurabh Chaudhari, ⁴Harshal Baisane

¹Arihant Institute of Business Management, Email id: <u>janhanvipatil71@gmail.com</u>, Phone no:8317227725

²Email id: <u>nimishasalunke042@gmail.com</u>, ³Email id: <u>smchaudhari2001@gmail.com</u>, ⁴Email id: <u>harshalbaisane3264@gmail.com</u>

ABSTRACT:

In today's dynamic and interconnected business landscape, traditional marketing approaches have become increasingly inadequate. The emergence of the digital age, shifting consumer behaviors, and the growing importance of sustainability and social responsibility demand a more comprehensive marketing strategy. This paper explores the concept of holistic marketing as a response to these challenges and offers insights into its application within contemporary business practices. Holistic marketing goes beyond the conventional four Ps (Product, Price, Place, Promotion) framework and integrates various dimensions, including internal marketing, integrated marketing, relationship marketing, and societal marketing.

Keywords: Holistic, traditional marketing, promotion

Introduction:

In the rapidly evolving landscape of modern business, the conventional model of marketing are being challenged by a confluence of factors such as globalization, digitalization, shifting consumer behaviors, and heightened awareness of societal and environmental issues. As a response to these dynamic changes, the concept of holistic marketing has emerged as a strategic for organizations seeking to grow in this new era. Holistic marketing extends its reach beyond the traditional customer-seller relationship. It emphasizes the cultivation of enduring and mutually beneficial relationships with customers, suppliers, employees, and the broader community. It acknowledges that businesses do not exist in isolation but are deeply embedded in a network of interconnected stakeholders, each of whom plays a vital role in shaping the organization's success.

Literature Review:

- A partial theory of holistic firm-level marketing capability: An empirical investigation- Abhijit M. Patwardhan, Journal of Management and Marketing Research Volume 16 – August, 2014
- Adoption of Holistic Marketing in Corporates- Prof. Jamshed Darasha, Journal of Interdisciplinary Cycle Research. In this paper the impact
 of internal and external marketing strategies on market share and product quality and relationship between holistic marketing and customer's
 satisfaction towards the product or service.
- "A Holistic Marketing Conceptualization" Cristina Mele, Kaj Storbacka and Jacqueline Pels, (Jan ,2014) In this holistic market
 conceptualization based on pluralistic approach that goes beyond single aspect and integrates the identified themes and element.
- The Effectiveness of Holistic Marketing and Word-of-Mouth Communication on Purchasing Decision at Pt Asuransi Central Asia Branch
 Office of Tiang Bendera West Jakarta (IJMMU).

Method:

Research methodology in holistic marketing is a systematic and customer-centric approach to analysing and interpreting data to support the development and implementation of marketing strategy. It involves consider all related factors, integrating data from various sources, and maintaining a long-term perspective in alignment with the principles of holistic marketing. This research informs decision-making, helps build customer relationships, and contributes to the overall success of the holistic marketing approach.

Finding:

Customer-Centric Approach: The analysis of customer feedback and purchase behavior indicates that businesses adopting a customer-centric approach, where they focus on building relationships and delivering personalized experiences.

Integrated Marketing Channels: Companies that integrate their marketing efforts across various channels, including online and offline, consistently outperform competitors that rely on isolated marketing strategies.

Internal Alignment: Businesses that prioritize alignment with their marketing goals and values by empowerment see improved employee satisfaction, which, in turn, positively affects customer service quality and customer satisfaction.

Conclusion:

A holistic marketing approach is characterized by its dynamic and customer-oriented nature, which acknowledges the interdependent nature of various marketing components within a company. It emphasizes the integration of all relevant elements to form a unified and holistic marketing strategy. One of the key advantages of this approach is its flexibility. In a world of ever-changing customer preferences and market conditions, holistic marketing provides businesses with a framework to remain agile and adaptive. In today's world, where customers are smarter, more informed, and more socially aware than ever, holistic marketing speaks to the values and needs of today's consumers. It helps businesses build strong, long-term relationships with customers.

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