



Research Paper on National Income

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ABSTRACT

In this article, we will the meaning of national income and the concept of national income what are the major sources is used to count the national Income of our country the growth of our economy, progress, and how we calculate the national income of our whole country. A country's national income is the market value of all goods and services produced within a time by factors of production located within that country.

Keywords: National Income, meaning, concept, growth, progress, calculate the income, production.

Introduction

National Income means that all the goods and services provided in our world are an Indicator of are economic health whatever the economic performance of the whole world we can only evaluate with the help of national income. It will show the performance of our economy and the growth of our nation. National Income means that whatever goods and services we have camped for the whole annual year that we produced in a year we can Identify with the help of national Income is that part of object Income of the community, including of course Income derived from abroad, which can be measured in money.

Literature Review

Based on national income is macroeconomics because it is dealing with the aggregate of the whole economy at the given time national Income is a flow concept It was work as the flow of goods we produce In the economy during a year in this construct only those goods and services will calculate which Is produced during the year. National income is a calculation of money for goods it is always expressed in monetary terms to avoid double Counting by estimating National income. we include the only value of final goods and services and not the value of intermediate goods are the raw material. National Income is Included in the net value of goods and services produced and In national Income depreciation does not include in income ret Income whole estimating National income net Income received from International trade Is the net export value and net income from abroad is included in the National Income. National income is always expressed regarding the time that is generally at a financial year which in India is from 1st April to 30 1st March every year.

The flow of national Income

1. In national income be considered to sectors of the country that is household sector and business sector.
2. Household sector provides land, labor, capital, and entrepreneurship to the business sector.
3. For this all factors of the production business sector make payments in the form of rent wages interest and profit to the household sector.
4. Business sector provides goods and services to a house in the sector for their consumption.
5. Against consumption of goods and services house on sector makes payment to the business sector.

Methodology

In this paper, actual is accepted to establish National income in India for the study year by using computer software (E-view) this has been carried out with the help of year by secondary data for this purpose the statistical reverting models' analysis has been adopted this paper has been designed to examine the population as mentioned prompt in the study largely in all the Indian study we are typing with the cross-sectional pursued for the study years

Conclusion

Our result of reverting analysis discloses the national income in India has a notable and positive effect on the resolution of national income of the study year are analysis supports its theory and started in the paper and it is also true that the rate of income in an economy measuring how much income spending as a product has been dry spell about over a certain period time required the use of national income account major there aggregate this analysis leads us to the conclusion that there is an impact of national income in our India.

References

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